

Silo Ridge Development
Schedule of Projected Sources and Use by Month
Current through Year-end 2020

		Oct	Nov	Dec	
Effective Date					Total Uses & Sources
					PERIOD
10/1/2020					
Future Sources		FUTURE SALES / SOURCES			
	Amount				
	Village Green Homes	1,500,000	3,000,000	-	4,500,000
	Lakeside Cottages	-	-	-	-
	Club Meadow Cottages	2,480,000	2,450,000	-	4,930,000
	Estate Lots	3,000,000	-	-	3,000,000
	Condos	6,509,000	3,600,000	3,825,000	13,934,000
	Memberships	460,000	30,000	150,000	640,000
		13,949,000	9,080,000	3,975,000	27,004,000
Cash Account		CASH ACCOUNTS			
	SRV Operating	7,373,000	6,080,000	150,000	13,603,000
	Homes	676,766	632,868	423,059	1,732,692
	Condos	-	-	3,825,000	3,825,000
	Mosaic Reserves USED	6,576,000	3,000,000	-	9,576,000
	Realty	-	-	-	-
	Club Operating Account	-	-	-	-
	Total Cash	14,625,766	9,712,868	4,398,059	28,736,692
Current Payables		CURRENT PAYABLES			
	Current Payables - Stoneleaf	(4,845,143)	(1,598,863)	-	(6,444,006)
	Current Payables - DLC/DLV	(1,152,170)	(343,401)	(203,526)	(1,699,097)
	Current Payables - Unrelated	(451,694)	(115,945)	(1,231,337)	(1,798,976)
		(6,449,008)	(2,058,208)	(1,434,862)	(9,942,079)
Future Payables		FUTURE DEVELOPMENT COSTS			
	Commissions (paid in following month)	(148,500)	(112,500)	(45,000)	(306,000)
	Sales Overrides (paid in following month)	(315,000)	(1,510,575)	(270,000)	(2,095,575)
	Condos	(456,432)	(561,073)	(561,073)	(1,578,579)
	Third Party - Single Family Homes	(676,766)	(632,868)	(423,059)	(1,732,692)
	Infrastructure	(175,329)	(175,329)	(175,329)	(525,986)
	Resort Amenities	(102,512)	(102,512)	(102,512)	(307,537)
	Club Operations	(784,000)	(384,000)	(221,000)	(1,389,000)
	Development & Administration	(149,000)	(149,000)	(149,000)	(447,000)
	Sales & Marketing	(147,000)	(147,000)	(147,000)	(441,000)
	Design, Engineering, Architecture, & Entitlements	(147,000)	(147,000)	(147,000)	(441,000)
	Property Taxes & Insurance	-	-	(564,000)	(564,000)
	Property Taxes & Insurance	-	-	-	-
	Interest - Mosaic	(475,000)	(450,000)	(450,000)	(1,375,000)
	Other costs - Mosaic	-	-	-	-
		(3,576,539)	(4,371,857)	(3,254,973)	(11,203,369)
	Total Cost (AP + Future Development Cost)	(10,025,547)	(6,430,065)	(4,689,836)	(21,145,448)
Monthly Operating Cash Balance		4,600,219	3,282,802	(291,777)	
Operating Cash		11,862,636	15,145,438	14,853,662	7,591,245